

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,837.0	-225.1	-0.90%
BSE Sensex	81,463.1	-721.1	-0.88%
GIFT Nifty*	24,838.5	-3.5	-0.01%
Dow Jones	44,901.92	208.01	0.47%
S&P 500	6,388.64	25.29	0.4%
NASDAQ	21,108.32	50.36	0.24%
FTSE 100	9,120.31	-18.06	-0.2%
CAC 40	7,834.58	16.3	0.21%
DAX	24,217.5	-78.4	-0.32%
Shanghai*	3,603.6	+9.97	+0.28%
Nikkei 225*	41,146.98	-309.25	-0.75%
Hang Seng*	25,582.0	+193.65	+0.76%

*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	65.3	0.3	0.43%
Oil (Brent)	68.7	0.3	0.48%
Gold	3,333.5	-3.7	-0.11%
Silver	38.3	0.1	0.24%
Copper	9,788.0	-73.0	-0.74%
Cotton	0.67	0.00	0.03%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.17	0.00	-0.08
USD/INR	86.52	0.10	0.12
GBP/INR	116.47	-0.59	-0.51
EUR/INR	101.53	-0.02	-0.02
DX Index	97.69	0.31	0.32

VIX	Value	Change (Pts)	Change (%)
India VIX	11.28	0.55	5.13%
S&P 500 VIX Apr 24	14.93	-0.46	-2.99%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.349	0.028
US 10-Year Yield	4.420	0.020

Market Updates

The markets are expected to open marginally lower today as trends in GIFT NIFTY indicate a negative start for the broader index after NIFTY closed 225 points lower at 24,837 on Friday.

Bharat Dynamics

The company received a ₹809 crore order from Armoured Vehicles Nigam for supply of an ATGM system to be executed over 3 years.

Bharat Electronics

The company signed a ₹1,640 crore contract with MoD to supply DRDO-designed Air Defence Fire Control Radars to the Indian Army.

Brigade Enterprises

The company launched 'Brigade Avalon', a 206-unit ultra-premium residential project in Whitefield, Bengaluru, with revenue potential exceeding ₹1,000 crore.

Dr. Reddy's Laboratories

The company invested ₹565.4 crore in DRL Russia for a 45.19% equity stake to support its working capital requirements.

GAIL

The company received a PNGRB nod to double the capacity of its Jamnagar-Loni LPG pipeline from 3.25 MMTPA to 6.5 MMTPA, supporting future growth.

G E Shipping

The company contracted to buy a 2015-built Kamsarmax Dry Bulk Carrier (81,843 dwt), delivery expected by Q3 FY26, funded via internal accruals.

JSW Energy

The company's arm JSW Neo signed its first 25-year FDRE PPA with SECI for 230 MW at ₹4.98/unit under Tranche IV scheme.

L&T Technology Services

The company secured a ~\$60 million multi-year software engineering deal from a US Tier-I telecom provider to support network software automation.

Oil India

The company formed a JV named Assam Valley Fertilizer and Chemical with 18% stake along with GoA, NFL, HURL, and BVFCL to set up Namrup IV plant.

Petronet LNG

The company approved investment of ₹6,354.80 crore to set up a 5 MMTPA land-based LNG terminal at Gopalpur, replacing earlier 4 MMTPA FSRU plan.

RITES

The company received ₹177.23 crore LOI from Bharat Electronics for 24-month PMC and construction of mass manufacturing facility at Palasamudram, AP.

VA Tech Wabag

The company secured a ₹380 crore DBO order from BWSSB, funded by the World Bank, for energy-efficient water reuse facilities in Bengaluru.

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